



**Board of Trustees Meeting  
Thursday, June 13, 2024  
Crawford Cooley Conference Room/ZOOM**

Members Present: Andy Barnes, Jim Buzzitta, Matt Carbone, Dottie Dutton, David Gensler, Mike Ghilotti, Lydia Graham, Jane Inch, John Jack, Jill Kinney, Blair LaCorte, Lizellen LaFollette, Sarah Marsey, Linda Mayne, Afaf Meleis, Bill Poland, Steven Read, Lew Reid, Robert Rosenkranz, Jack Rowe, Theo Schwabacher, Lilian Shackelford-Murray, Fred Steck, Richard Stone, Eric Verdin, Paul Verkuil, Wells Whitney

Others Present: Ana-Maria Cuervo (SAB Chair), Nancy Derr, Malene Hansen, Danielle Herrerias, Gordon Lithgow, Meagan Moore, Lauren Newman, Juniper Pennypacker, Robin Snyder, Brian Van Weele

MINUTES

**I. Call to Order**

A quorum was confirmed and the meeting began at 9:02am.

**II. Approval of Minutes**

**(M/S)** The Board of Trustees approved the March 14, 2024 meeting minutes.  
(*M-Andy Barnes/S-Jill Kinney*)  
Dottie Dutton abstained.

**III. Introduction by Chair, Matt Carbone and Opening Comments**

The Board suggested that all Trustees be invited to join the Scientific Advisory Board meetings. The next SAB meeting will be held in November 2025.

**IV. Governance & Nominating Report by Jill Kinney**

Jill Kinney discussed the re-election requirements of the Board bylaws. After three consecutive terms, Trustees will be required to term-off the Board for one year.

Jill Kinney proposed the following slate of Board members for re-election:

John Jack (3<sup>rd</sup> term)

Jill Kinney (3<sup>rd</sup> term)  
Steven Read (3<sup>rd</sup> term)  
Blair LaCorte (2<sup>nd</sup> term)

**(M/S/UC)** The Board approved the proposed slate of Trustees to be re-elected for a new term.  
*(M-Andy Barnes/S-Lilian Shackelford Murray/UC)*

Jill announced the creation of the Alumni Board as an opportunity for prior Board members to remain engaged, and recognized the following Trustees who will be rotating off the Board of Trustees:

Dottie Dutton  
Linda Mayne  
Rona Silkiss, MD  
Wells Whitney

## **V. Audit Committee Report**

David Gensler reported that the audit engagement process has started. The full audit report is expected to be issued by early November.

## **VI. Institute Updates by Dr. Eric Verdin & Matt Carbone**

Eric Verdin announced that Nancy Derr will be retiring as CFO in September, and that Remy Gross will become Executive VP of Administration.

Eric Verdin discussed the evolution of the philanthropy program at the Buck.

## **VII. Philanthropy Report by Brian Van Weele, VP, Chief Philanthropy Officer**

Brian Van Weele presented the philanthropy revenue report for FY24 and discussed the planned giving stream of funding for the institute.

Brian presented the President's Circle initiative; a \$30K annual membership that provides a personalized approach to accessing high-touch aging resources.

## **VIII. Finance Report by Jim Henry and Nancy Derr, VP Finance, CFO**

Jim Henry reported on the FY25 budget, which reflects a significant deficit.

**(M/S/UC)** The Board approved the FY25 budget as presented by the Finance Committee.  
*(M-Mike Ghilotti/S-Andy Barnes/UC)*

Sarah Marsey is drafting a bylaw resolution to utilize the bond funds to cover the budget deficit.

**(M/S/UC)** The Board approved the use of bond funds in the budget.  
*(M-Matt Carbone/S-Richard Stone/UC)*

#### **IX. Scientific Presentation by Gordon Lithgow, PhD, VP, Academic Affairs, Professor**

Gordon Lithgow presented on the 140-year journey of geroscience and healthspan.

#### **X. “News You Can Use” by Eric Verdin, MD, CEO & President, Professor**

Eric Verdin presented on the importance of walking and moving regularly, and the negative health impacts of prolonged sitting.

#### **XI. Closing Comments**

Matt Carbone emphasized the importance of joining and participating the meetings in person.

The meeting adjourned at 12:25pm.